

Dt.: 15th JUNE, 2021

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	4339.27	4842.78	-503.51
DII	4801.07	4256.81	+544.26

TRADE STATISTICS FOR 14/06/2021

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	2,70,536	26,947.96	
Stock Fut.	9,14,655	77,767.09	
Index Opt.	3,05,02,775	30,41,038.39	0.93
Stock Opt.	32,09,540	2,81,359.28	0.38
F&O Total	3,48,97,506	34,27,112.72	0.86

Currency Support-Resistance for the day (JUNE Contract)

Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	73.25	71.55	72.80	73.20	74.10	75.80
EURINR	88.70	87.40	88.10	89.55	90.30	91.10
GBPINR	103.35	98.90	101.10	103.25	104.41	105.8
JPYINR	71.89	70.50	70.82	71.15	71.52	71.49

Currency Recommendation for the Day

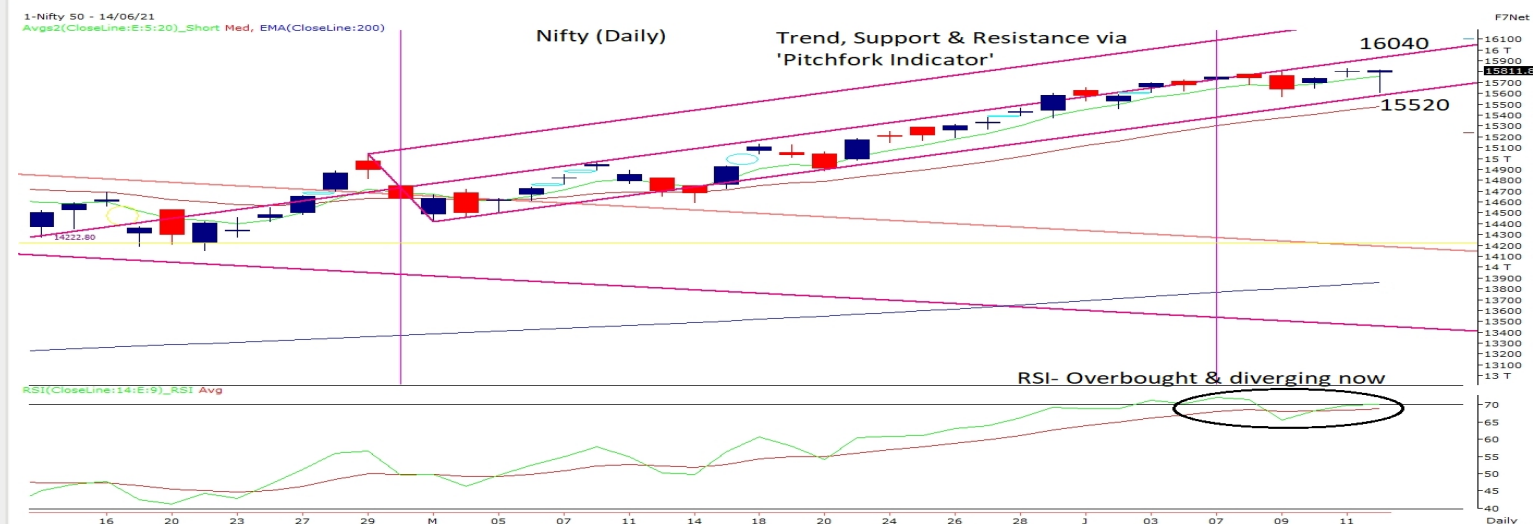
USDINR	Buy around 73.15 Target 73.50 stoploss 72.90
EURINR	Buy around 88.70 Target 89.50 Stop loss 88.45
GBPINR	Sell around 103.7 Target 102.75 Stop loss 104.40
JPYINR	Sell around 71.25 Target 71.00 Stop loss 71.35

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	15595	15857	15743	15674	15570
BANKNIFTY	35442	35186	34668	34355	33989

NIFTY FUT.			
	TRIGGER	T1	T2
Above	15845	15905	15997
Below	15780	15600	15530

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	35100	35450	35680
Below	35001	34800	34700

NIFTY CHART



Nifty rebounded exactly from the pitchfork support zone & registered yet another close above its 5 DEMA without any hesitation as the bullish sequence remains intact. Going forward we expect the index to trend along the pitchforks vicinity until a firm breakdown is not witnessed below 15520. The RSI indicator has hit its overbought zone & now diverging but observation indicates lack of incremental strength while ADX remains steady, hence we can expect the ongoing trend to see more legs until it holds itself above 15520. Focus remains to retain longs in traditional large cap stocks. We expect the immediate up move above 15600 towards 16040 to be challenging due to its proximity to the mean zone of the pitchfork tool.

Trade Scanner: L&T, IPCALAB, TATACOMM, NATCOPH, CAMS, MUTHOOTFIN, ABB, AARTIIND. BHEL, SIEMENS, TVSMOT.

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